



NATIONAL POWER CORPORATION

31 March 2023

MS. SHEILA S. ANGELES

General Manager
MAGNIFICENT SHIPMANAGEMENT CORPORATION
G/F Knights of Rizal Building
Bonifacio Drive, Port Area, Manila
Email: magnificentshipmanagement@gmail.com

SUBJECT : NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2023-03-029-NIY
Re: Operation and Maintenance (O/M) of NPC Tugboat No. 1
PR No. S2-VOD23-007 / PB230307-NA00079

Dear **Ms. Angeles**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **MAGNIFICENT SHIPMANAGEMENT CORPORATION** for having submitted the Single Calculated and Responsive Bid (SCRB) for the above subject project in the total contract amount of **Five Million Nine Hundred Ninety Nine Thousand Pesos only (P 5,999,000.00)**.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Delivery period is **twelve (12) months** from issuance of Notice to Proceed; and c) Delivery site is at Mooring Site at Mactan Cebu.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be acceptable to National Power Corporation (Annex A).
- Performance Securing Declaration (Annex B)

Failure to submit on time the Acceptable Performance Security and/or comply with the provision of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to *MSSPD, Logistics Department issued by Trade and Insurance Division*.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC, or you may call us at tel.nos. 8921-6048/8921cal 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,


ALEXANDER P. JAPON
Vice-President, Administration and Finance

Received and Acknowledged by: _____
(Authorized Representative)

cf: Mr. T. T. Diacor – Manager, SPUG-VOD
Ms. L. O. De Ocampo, Manager, TID

Date: _____

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